

**Winter Newsletter  
 2009**

**Home Improvement lending reaches £200k landmark!**



**AFTER REPORTING** in our Spring newsletter that we had reached **£100,000** of home improvement loans, we are delighted to announce that this figure has doubled and we have now reached our second landmark of **£200,000** of completed loans. All loans approved assist clients to undertake essential repairs, improvements and adaptations to their properties.

The Home Trust Loan is a lending scheme backed by a consortium of 15 Local Authorities across the south. Their support enables home-owners to borrow at low rates unavailable to the general market, so that essential work can be carried out on their properties. The interest rate of just 5.0% (**5.1% APR**) is fixed for the life of the loan, enabling borrowers to budget their repayments, and there are a variety of repayment options. The large increase can be attributed to a number of factors, not least the credit crunch which has left home owners unable to afford repairs or finance from other lending institutions such as banks and building societies. Simon Frost, Chief Executive of South Coast Moneyline (SCML) said:



“Reaching the £200,000 figure so quickly means that home owners are beginning to realise that there is a scheme available for those who need to fund essential repairs. With winter not too far away, it is even more important that people understand that such an affordable option is available to them.”



For further information about the Home Trust Loan and to check on availability within your area, please visit [www.hometrustedloan.org.uk](http://www.hometrustedloan.org.uk)



**Supporting Rowans Hospice**

**THE ROWANS HOSPICE** is a local independent charity which provides specialist hospice care and support to patients with life-limiting illnesses and who are resident in Portsmouth and South East Hants—and their relatives and carers. All the care given is without charge. The charity organised a golf day at Great Salterns



during August and SCML agreed to sponsor the first hole. We are delighted to say that on the day the hospice managed to raise a fantastic sum of **£6756.27** for a very worthy cause.

**SCML out and about.....**

**AS WELL AS PROVIDING** a loan service to clients, SCML continually try to provide as much support and advice as possible for local residents and businesses with regards to financial issues and during October we were busy doing just that.

On October 12th, SCML ran Meet the Investor<sup>3</sup> which included workshops and an exhibition in order to highlight the advice and support available to anyone starting or currently running a social enterprise. SCML also organised a workshop for the 15 Local Authorities involved in providing the Home Trust Loan on October 19th. This event was held in order to provide an opportunity for our partner organisations to meet and share good practice.



## Taking over the airwaves!

**AS PART OF A TEAM TRAINING DAY**, which aimed to look at how to use the media, the South Coast Moneyline team spent a day at Express FM. During the morning, staff looked at the best ways to spread the word about the valuable services that South Coast Moneyline offer. After a break for lunch, much to the surprise (or horror depending on who you ask) of the team, we were being allowed to takeover the airwaves for an hour and talk about whatever subjects we like. After some initial apprehension and a bit of stage fright, we enjoyed the experience, hope that we did a good job and didn't lose Express FM too many listeners. Thanks again to all at Express FM who helped make it possible, it was certainly an experience!



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## Drop In surgery is still running

**WE WANTED TO REMIND ALL of our customers** that if you wish to come and see a loans officer about applying for another loan, or if you have an application and would like to bring it to the offices in Portsmouth because you have some further questions, you do not need to book an appointment. We hold a drop in surgery each Monday morning from 10am until 12pm and it is on a first come first serve basis.



## Hello and goodbye...



**THREE OF SOUTH COAST MONEYLINES FOUNDING DIRECTORS** Bas Bush, James Tickell and Quentin Lang have recently retired, each serving 10 years for the company. All of the team at SCML would like to thank each of them for their dedication and support since 2000. We would like to take this opportunity to welcome two new board members: Richard Tonge and Paul Mlinar. Richard is currently an Associate Dean of the University of Portsmouth and has previous experience working for a local authority. He is also a life long supporter of Portsmouth Football Club! Paul is Branch Manager of Handelsbanken, a Swedish owned bank based at North Harbour in Portsmouth. Paul is already well known to staff having served as a volunteer member of our Credit Committee since October 2004 .

## Christmas will be here before you know it

**WE APOLOGISE NOW** for mentioning it but Christmas will be here before you know it.

For all clients who are thinking about requesting a Christmas loan, please allow plenty of time for us to assess your application and arrange for the advance to reach your account. Please note that the closing date for receipt of Christmas applications is **Thursday 10th December**.

Please also note that for **repayments** which fall on a public holiday, the payment will be taken on the next working day. If a payment is due on Friday 25th December, your payment will be taken on Tuesday 29th December (as Monday 28th is also a public holiday) and any payments due on Friday 1st January will be taken on Monday 4th January 2010.

The office will be open as normal up to Wednesday 23rd December and the office will be staffed during the Christmas period (except on public holidays). If you require any assistance or have any issues regarding payments outside of office hours, please call us on 02392 826180, leave a message and we will get back to you as soon as possible. Lastly, we wanted to wish all of our customers a very **Merry Christmas and a Happy New Year!!!**



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South Coast Moneyline is the trading name of Portsmouth Area Regeneration Trust Group  
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SCML would like to thank all our supporters

